

miles distance from its confluence with the Potomac, and one hundred and twenty miles above Georgetown. It is said that the vein is about seven feet in thickness. The proprietors have employed miners, who are opening the bed with a view of ascertaining its extent.

The arrangements of the Board on the whole line, in all its departments and police, are such as to induce a proper responsibility on the part of all its officers and agents, and to insure a faithful discharge of their duties. The supervision on every section is such as to secure the execution of the work in conformity with the specifications and requirements of the engineers.

In consequence of impositions which have been practiced on the collectors, the board has been compelled to adopt and enforce rigid regulations in relation to the trade and navigation of the canal.

At the last session of Congress an act was obtained, confirmatory of previous acts of the Legislatures of Virginia and Maryland, by which the water power of the canal within the District, instead of being restricted as heretofore merely to the wastes, may now be disposed of at any point, and for all manufacturing purposes. The act of Maryland grants full authority, except for the manufacturing of grain within that State: the right, however, within the District of Columbia, is complete. An arrangement has been made with the party claiming the water power derived from the Little Falls, and the whole subject in controversy has been submitted to the arbitrament of Chancellor Kent, of New York, and we understand will speedily be laid before him for decision. In the meantime all impediments to the course being removed, the Board has proceeded by advertisement to offer for sale water power and sites for manufacturing purposes within the District, and also to lease or sell sites for warehouses on the mole in Georgetown. The present embarrassments of the country may for a time retard the commencement of manufactures in this District, but with returning prosperity, so decided are the advantages and inducements offered, that we may reasonably look forward to an influx of capital, population, and enterprise.

The extent of the water power, its favorable location at tide water and at the terminus of the canal, presenting advantages equal to any in the Union, justifies the belief that it will become a fruitful source of revenue, independent of the consequent increased trade on the canal. The President of the James River and Kanawha Company speaks thus of the water power afforded by the canal at Richmond: "If all could be sold, and were disposed of at existing prices, it would probably yield to the Company an annual sum of \$120,000, or the interest of \$2,000,000." With similar advantages, may we not look forward to corresponding benefits? The above remarks are especially applicable to the power within the District of Columbia, from the line of which to Cumberland the Company possesses water power of immense extent and value.

The present means of the Company will be found in the statement of the Works. The principal advantages of the Company